

Concerns

2011 – 2012 Funding

Texas must adopt a balanced budget:

- ❑ Current projections indicate \$20+ billion shortfall
- ❑ Comptroller projecting property value declines of 3.47% in 2011 and 0.69% in 2012
- ❑ \$3.25 billion State Fiscal Stabilization funds not available next biennium
- ❑ Student enrollment to grow by approximately 120,000 students at an estimated cost of \$2.5 billion
- ❑ Likelihood of cuts to public education are high
- ❑ Cuts will likely range from \$30 to \$60 million for Fort Worth ISD



Recent Developments (In the News)

- ❑ Rainy Day Fund will not be included in the initial solution
- ❑ Recent elections removed several consistently strong public education advocates
- ❑ Request for 5% cuts for mid-December draft of appropriations bill



Possible Reductions of Public Education

- ❑ Reduce State Grants (D.A.T.E., Pre-K, etc.)
 - ❑ Defer August payment of 2012 to September



- ❑ Raise the tax Compression Rate
- ❑ Prorate shortfall across all districts
- ❑ Modification to Foundation School Program

Potential Impact and Action by Fort Worth ISD

- Evaluate programs funded by State grants targeted for reduction
- Maintain sufficient cash to cover deferred State payments (\$20 million)
- Consider raise in taxes to maintain current funding levels
- Reduce budget by shortfall
- Adopt Legislative Agenda



Potential Impact and Action by Fort Worth ISD

(cont.)

- Work with Legislators
 - Protect current funding levels
 - Relief from costly mandates
 - Defer new accountability requirements
- Implement additional cost cutting measures
- Evaluate staffing models
- Expand the Consolidated Resource Planning model





Fort Worth
INDEPENDENT SCHOOL DISTRICT