

REQUIRED LEGAL NOTICE of ADOPTED 2019 TAX RATE

Texas Tax Code section 26.05(b)(2) requires the District to post the following statement:

The Fort Worth Independent School District ADOPTED A TAX RATE THAT WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE. THE TAX RATE WILL EFFECTIVELY BE RAISED BY 4.64%, AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$464.

NOTE: The FWISD Board of Education voted to lower the maintenance and operation tax rate from \$1.06 per \$100 of property valuation for the 2018-2019 fiscal year to \$0.99 per \$100 of property valuation for the 2019-20 fiscal year,. This change in the maintenance and operations tax rate is consistent with the House Bill 3 legislation passed in May, 2019 in the 86th Legislative Session. More tax revenue will be realized due to an increase in the overall property values as appraised by the Tarrant Appraisal District.