

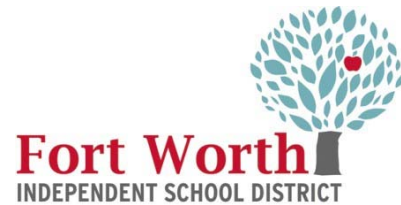
Fort Worth Independent School District

Annual Local Debt Report

As of:
June 30, 2021

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Annual Local Debt Report As of: June 30, 2021

The 84th Legislature passed HB 1378 to increase the transparency of local government debt. Under Local Government Code § 140.008, political subdivisions, including counties, cities, school districts, junior college districts, special purpose districts, and other subdivisions of state government must annually compile their debt obligation data from the preceding fiscal year and either:

1. Report it to the Comptroller of Public Accounts for posting or, alternatively,
2. Post the information on their own websites.

Fort Worth Independent School District has selected option two, (2) and the information contained herein and posted on the District's website meets the requirements of this statute.

For more information on Debt Transparency requirements, please visit the link below.

[Texas Comptroller's Website - Debt Transparency](#)

Fort Worth Independent School District
Approved Bond Authorizations by Voters as of June 30, 2021

Authorization	Issued	Unissued	Total Authorization Amount	Purpose for which Debt Obligation was Authorized
2007	\$ 593,600,000	\$ 0	\$ 593,600,000	Construct, Renovate, and Equip Facilities; Purchase of Technology and Buses
2013	489,860,000	0	489,860,000	Construct, Renovate, and Equip Facilities; Purchase of Technology and Buses
2017	505,755,000	243,980,000	749,735,000	Construct, Renovate, and Equip Facilities; Purchase of Technology and Buses
Total	\$ 1,589,215,000	\$ 243,980,000	\$ 1,833,195,000	

Debt Service Fund - Accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.
The primary revenue source is local property taxes levied specifically for debt service.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

Moody's Investors Service: Aa1

Stand & Poor's Rating Service: AA

**Fort Worth Independent School District
Bond Status as of June 30, 2021**

<u>Series</u>	<u>Spent</u>	<u>Unspent</u>
2009 QSCB	31,600,000	0
2010 QSCB	15,000,000	0
2010	103,715,000	0
2014	122,825,000	0
2015	270,540,000	0
2016	238,377,843	1,494,096
2018	186,649,528	0
2019	151,323,382	0
2020	121,887,597	0
Totals	\$ 1,241,918,350	\$ 1,494,096

Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts and interest earned.

**Fort Worth Independent School District
 Combined Principal and Interest Requirement
 As of June 30, 2021**

Year Ending 30-Jun	Principal Value At Maturity	Interest	Total Requirements	*Total Per Capita
2022	62,040,000	44,035,100	106,075,100	115
2023	61,835,000	41,083,675	102,918,675	112
2024	62,170,000	38,142,750	100,312,750	109
2025	61,980,000	35,185,325	97,165,325	106
2026	61,720,000	32,237,650	93,957,650	102
2027	63,470,000	29,349,425	92,819,425	101
2028	61,360,000	26,330,463	87,690,463	95
2029	49,835,000	23,262,463	73,097,463	80
2030	31,850,000	21,226,813	53,076,813	58
2031	32,565,000	19,703,113	52,268,113	57
2032	33,750,000	18,146,463	51,896,463	56
2033	35,365,000	16,529,563	51,894,563	56
2034	36,895,000	15,035,150	51,930,150	57
2035	38,450,000	13,471,194	51,921,194	57
2036	40,065,000	11,882,994	51,947,994	57
2037	41,685,000	10,282,869	51,967,869	57
2038	43,380,000	8,614,319	51,994,319	57
2039	45,200,000	6,807,400	52,007,400	57
2040	37,885,000	4,921,606	42,806,606	47
2041	33,960,000	3,539,675	37,499,675	41
2042	24,680,000	2,299,238	26,979,238	29
2043	25,550,000	1,430,338	26,980,338	29
2044	15,055,000	526,931	15,581,931	17
2044	6,995,000	157,388	7,152,388	8
Totals	\$ <u>1,007,740,000</u>	\$ <u>424,201,909</u>	\$ <u>1,431,941,909</u>	\$ <u>1,558</u>

*Total Debt Requirements/2020 Population Estimates Provided by the City of Fort Worth

**Fort Worth Independent School District
General Obligation Bonds as of June 30, 2021**

Series	Interest Rate Payable	Amounts Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	**Outstanding Debt Per Capita
2009 QSCB	0.30-0.30%	31,600,000	2026	13,825,000		1,975,000	11,850,000	\$13
2010 QSCB	0.00-0.00%	15,000,000	2027	8,150,000		1,155,000	6,995,000	\$8
2014	2.00-5.00%	122,825,000	2039	110,335,000		2,765,000	107,570,000	\$117
2015	2.00-5.00%	270,540,000	2040	218,805,000		13,005,000	205,800,000	\$224
*2016	2.00-5.00%	382,025,000	2041	261,790,000		32,190,000	229,600,000	\$250
2018	3.00-5.00%	162,430,000	2043	152,095,000		3,165,000	148,930,000	\$162
2019A	2.375-5.00%	139,350,000	2044	139,350,000		2,080,000	137,270,000	\$149
*2019B	5.00%	56,965,000	2029	56,965,000		15,000,000	41,965,000	\$46
2020	2.0% - 5.0	121,725,000	2045		121,725,000	3,965,000	117,760,000	\$128
Totals		<u>\$ 1,406,175,000</u>		<u>\$ 961,315,000</u>	<u>\$ 121,725,000</u>	<u>\$ 75,300,000</u>	<u>\$ 1,007,740,000</u>	<u>\$ 1,097</u>

* Refunding Bonds

** Issue/2020 Estimated Population Provided by the City of Fort Worth - 918,915